

CMA Media Release

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Complementary Medicines Industry Expo Explores Tomorrow's Ideas...Today

Complementary Medicines Australia (CMA) has today welcomed delegates and guests to Sydney for the 2018 Innovation Seminar & Supplier Expo, themed 'Tomorrow's Ideas...Today.' The program boasts an exceptional line-up of contemporary experts to inform delegates about the latest in research and development, product innovation and sustainable business practices.

Mr Carl Gibson, ceo of Complementary Medicines Australia (CMA) said: "Well-informed consumers want to access innovative new products. The industry has seen increasing interest and demand from consumers keen to take an active role in managing their own health, with individuals tailoring their supplementation regime to their specific needs and goals."

"Recent amendments to the regulation of Australian complementary medicines are expected to help to drive investment in complementary medicines research and development, and support the Australian industry to seize opportunities presented by new markets and emerging trends."

"The Therapeutic Goods Administration (TGA) has approved the inclusion of many new ingredients to the List of Permissible Ingredients. Over the last three years, greater than 150 new active and excipient ingredients have been added to the approved list, allowing the industry to innovate further and formulate new products to meet consumer demand."

"A recent reform to the regulatory system is the addition of a new pathway for listing a product on the Australian Register of Therapeutic Goods (ARTG). This pathway will allow for pre-market assessment for a product to make a specific higher level health claim or claims. The pathway also introduces a much needed mechanism for regulatory protection for propriety research and clinical trials."

"We are proud that Australia is a global leader in complementary medicine research. This evening will see the launch of Friends of Complementary Medicines, which is an initiative to build collaborative networks between researchers in the field and industry members, and to showcase the best of our industry – safety, quality, responsibility, and research in traditional and complementary medicines."

Mr Gibson said: "With whole-of-industry support, the innovation expo has secured its place as an important event on the Australian complementary medicines industry calendar. It highlights the importance of consistently delivering on innovation to meet the growing demand for high-quality, evidence-based complementary medicines and natural health products. "

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